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# New Home Construction Study

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## A Survey of Single-Family Construction in West Conway

Produced by:

**HartLand Development Company**

Data Compiled July 2024

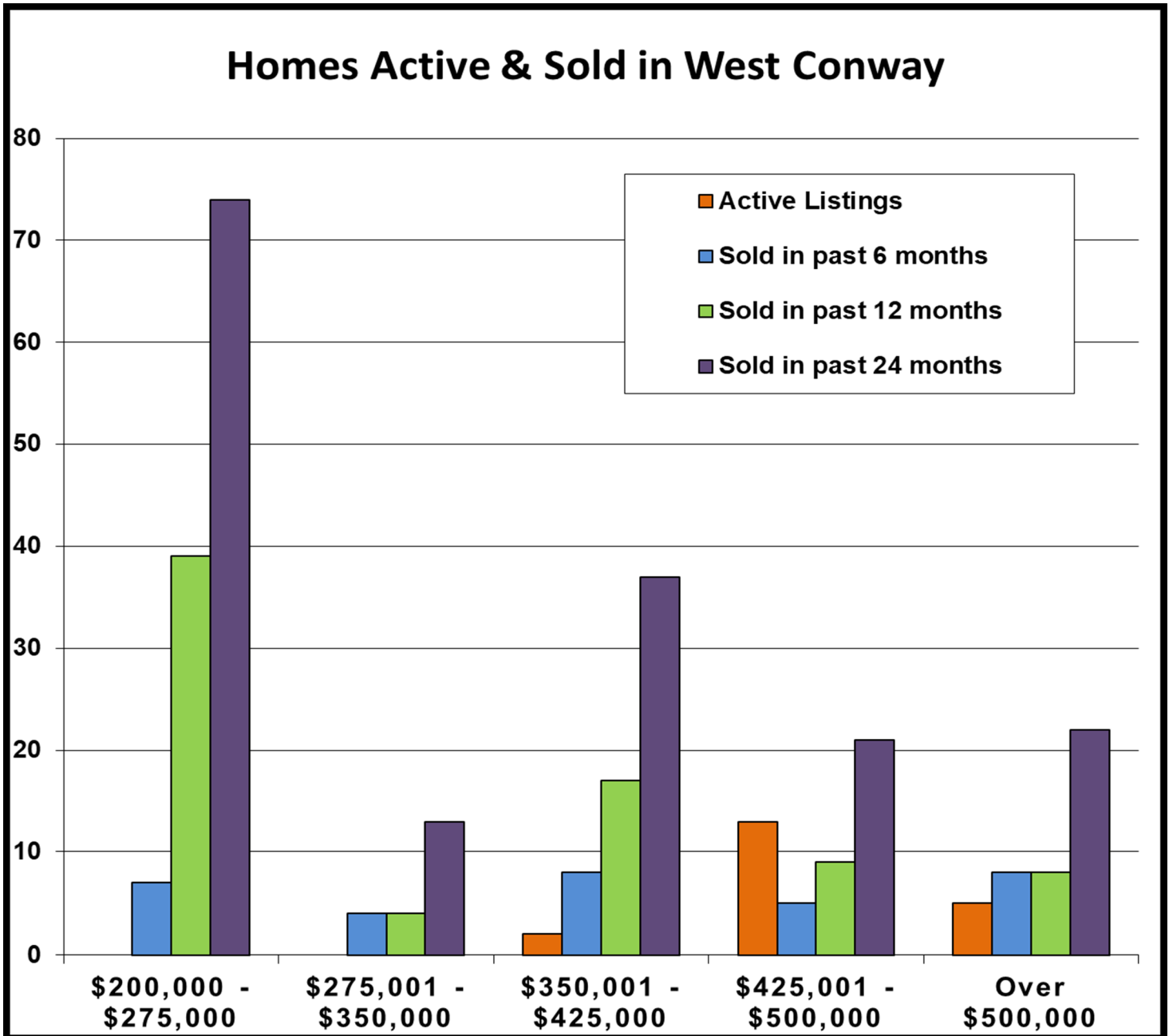


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# New Construction Statistics for West Conway

Data Compiled July 2024

	\$200,000 - \$275,000	\$275,001 - \$350,000	\$350,001 - \$425,000	\$425,001 - \$500,000	Over \$500,000
Active Listings	0	0	2	13	5
Sold in past 6 months	7	4	8	5	8
Sold in past 12 months	39	4	17	9	8
Sold in past 24 months	74	13	37	21	22

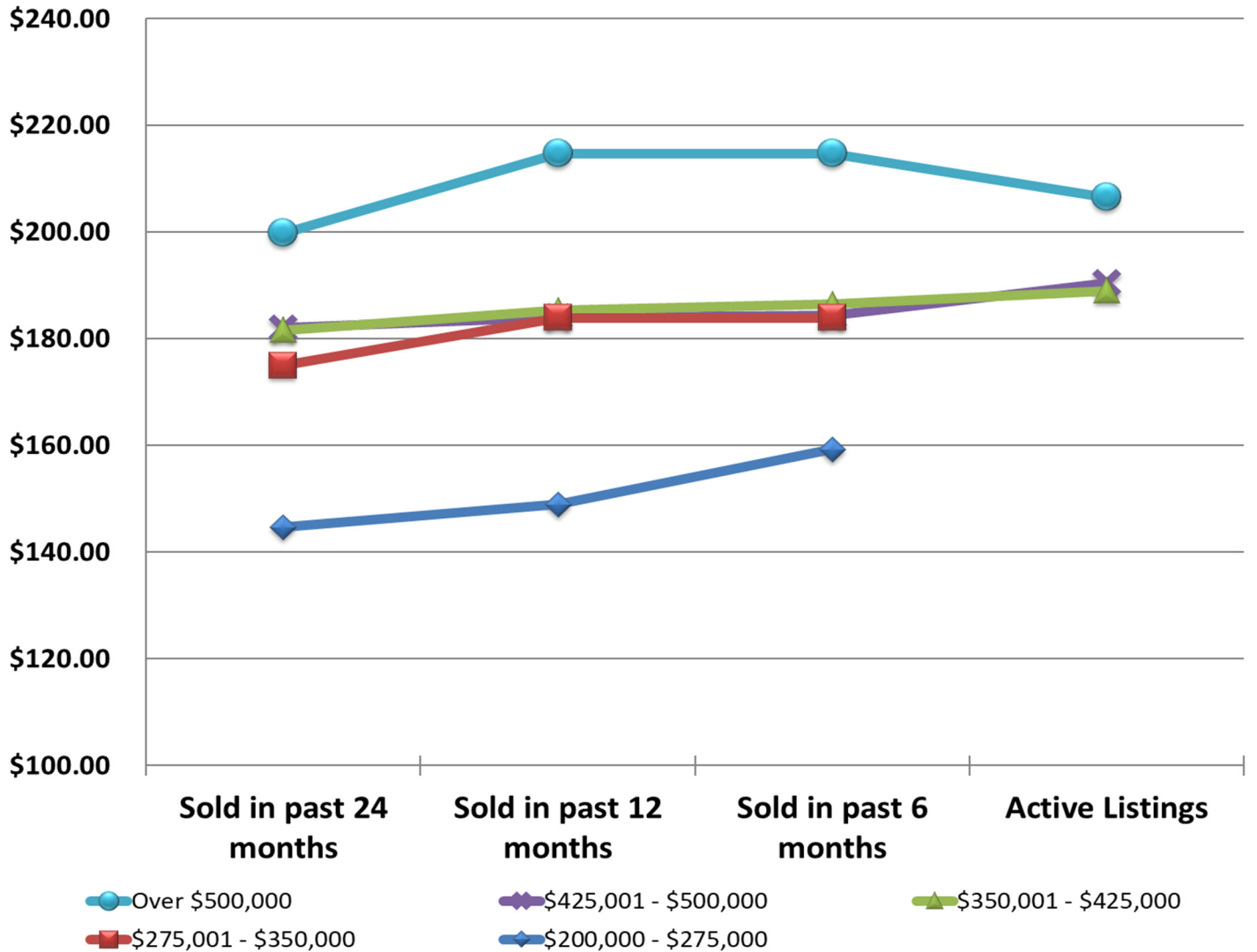


# New Construction Statistics for West Conway

Data Compiled July 2024

	<i>Sold In Past 24 Months</i>	<i>Sold In Past 12 Months</i>	<i>Sold In Past 6 Months</i>	<i>Active Listings</i>
<b>\$200,000 - \$275,000</b>	\$144.66	\$148.89	\$159.20	—
<b>\$275,001 - \$350,000</b>	\$174.93	\$183.84	\$183.84	—
<b>\$350,001 - \$425,000</b>	\$181.57	\$185.26	\$186.41	\$188.96
<b>\$425,001 - \$500,000</b>	\$181.98	\$184.03	\$184.32	\$190.45
<b>Over \$500,000</b>	\$199.75	\$214.62	\$214.62	\$206.49

## Average Price Per Square Foot in West Conway



# New Construction Statistics for West Conway

Data Compiled July 2024

Price Range of Home*	Month Supply as of July 2024
<b>\$200,000</b> to <b>\$275,000</b>	<b>0.00</b>
<b>\$275,001</b> to <b>\$350,000</b>	<b>0.00</b>
<b>\$350,001</b> to <b>\$425,000</b>	<b>1.41</b>
<b>\$425,001</b> to <b>\$500,000</b>	<b>17.33</b>
<b>Over</b> <b>\$500,000</b>	<b>7.50</b>
<b>Total Month Supply</b>	<b>3.12</b> month supply  <b>77</b> <i>Sold</i> <i>Listings</i>  <b>20</b> <i>Active</i> <i>Listings</i>

*\*Price ranges were adjusted upward in 2019*

**Additional Notes**

*Supply is based on the previous 12 month sales.*

*Listings were tabulated through Cooperative Arkansas REALTORS® Multiple Listing Service.  
Homes not listed with a Realtor are not included.*

# New Construction Statistics for West Conway 2016-2024

Price Range of Home	Month Supply July 2016	Month Supply July 2017	Month Supply July 2018	Price Range of Home*	Month Supply July 2019	Month Supply July 2020	Month Supply July 2021	Month Supply July 2022	Month Supply July 2023	Month Supply July 2024
<b>\$100,000 to \$150,000</b>	0.00	0.00	0.00	<b>\$200,000 to \$275,000</b>	10.29	0.00	0.00	6.00	0.71	<b>0.00</b>
<b>\$150,001 to \$200,000</b>	8.00	4.80	0.00	<b>\$275,001 to \$350,000</b>	2.25	4.00	2.67	0.75	0.00	<b>0.00</b>
<b>\$200,001 to \$250,000</b>	3.27	9.00	0.00	<b>\$350,001 to \$425,000</b>	9.00	4.00	4.00	4.80	3.60	<b>1.41</b>
<b>\$250,001 to \$300,000</b>	0.00	5.45	5.25	<b>\$425,001 to \$500,000</b>	0.00	16.00	0.00	2.40	4.00	<b>17.33</b>
<b>Over \$300,000</b>	18.00	1.41	2.40	<b>Over \$500,000</b>	0.00	0.00	0.00	0.00	0.86	<b>7.50</b>
<b>Total Month Supply</b>	<b>5.74</b> month supply	<b>3.89</b> month supply	<b>2.59</b> month supply	<b>Total Month Supply</b>	<b>4.00</b> month supply	<b>3.39</b> month supply	<b>1.65</b> month supply	<b>3.19</b> month supply	<b>1.64</b> month supply	<b>3.12</b> month supply
	<b>23</b> <i>Sold Listings</i>	<b>37</b> <i>Sold Listings</i>	<b>51</b> <i>Sold Listings</i>		<b>36</b> <i>Sold Listings</i>	<b>46</b> <i>Sold Listings</i>	<b>51</b> <i>Sold Listings</i>	<b>64</b> <i>Sold Listings</i>	<b>88</b> <i>Sold Listings</i>	<b>77</b> <i>Sold Listings</i>
	<b>11</b> <i>Active Listings</i>	<b>12</b> <i>Active Listings</i>	<b>11</b> <i>Active Listings</i>		<b>12</b> <i>Active Listings</i>	<b>13</b> <i>Active Listings</i>	<b>7</b> <i>Active Listings</i>	<b>17</b> <i>Active Listings</i>	<b>13</b> <i>Active Listings</i>	<b>20</b> <i>Active Listings</i>

*\*Price ranges were adjusted upward in 2019*

### Additional Notes

*Supply is based on the previous 12 month sales.*

*Listings were tabulated through Cooperative Arkansas REALTORS® Multiple Listing Service.  
Homes not listed with a Realtor are not included.*

	<u># Active</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	20	2,639		\$194.31	
			N/A		N/A
East	0	0		\$0.00	

	<u># Sold Last 6 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	32	2,332		\$186.86	
			N/A		N/A
East	0	0		\$0.00	

	<u># Sold Last 12 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	77	1,988		\$169.67	
			421		\$30.16
East	8	1,567		\$139.51	

	<u># Sold Last 24 Mo</u>	<u>Average SF</u>	<u>Difference</u>	<u>Average PSF</u>	<u>Difference</u>
West	167	2,083		\$167.14	
			533		\$28.08
East	60	1,550		\$139.06	